



NETOIL INC.

# PRESENTATION

December 2018

[www.netoilinc.com](http://www.netoilinc.com)

# About us



- Netoil Inc., a diversified private group of companies operating in trade and investment ventures worldwide with particular emphasis in the fields of energy (mainly oil & gas) and finance (mainly banking), has been in business internationally since the 1960s.
- Since then, Netoil has been creating, structuring and implementing major international projects in the fields of oil and gas, pipelines, petrochemicals, oil refining and distribution, mining, banking, hotels, real estate, airlines, airport, agriculture, electronics, media and communications.

# Roger Tamraz



## □ PROFESSIONAL EXPERIENCE

- Since 2018: Chairman of the Board of Stockholm IT Ventures AB (SITV)
- A Swedish public company listed on the Frankfurt Stock Exchange focusing on clean and efficient low-cost energy cryptocurrency mining and production, and in blockchain related technology

# Roger Tamraz



- Since 1990: Founder & Manager of Oil Capital Ltd. (OCL) and then Netoil Inc.
- Acquisition of development rights and equity ownership positions in Turkmenistan's Blocks 1 (offshore) and III (onshore) two of that country's major oil and gas producing properties (these have reserves of 13 trillion cubic feet of gas and 700 million barrels of oil, with 1,400 working wells, and currently produce two billion cubic feet per day of natural gas).

# Roger Tamraz



- From 1966 to 1989: Kidder, Peabody & Co., Intra Investment Company, First Arabian Corporation, Bank Al Mashrek and Milshare Corporation
- Ownership of Meurice Hotel Group in Paris, which owned the Meurice, Prince de Galles and Grand Hotels, Café de la Paix.

# Roger Tamraz



- Origination and development of the Baku-Tbilisi-Ceyhan (BTC) pipeline (1 million barrels per day) by the negotiation and the signature of the original pipeline right-of-way transit agreement with the Government of Turkey.

# Roger Tamraz



- Acquisition and ownership of Lockheed Aircraft Company, Trans Mediterranean Airlines (TMA), Middle East Airlines (MEA), Lebanon's national flag carrier since the 1950s, Diamond Concession in Central African Republic, Kenana sugar plantation in Sudan, Kaiser Steel and Casino du Liban, Casino Park in Madeira, Casino in Tehran, Gulf Fisheries Co. worldwide organization (Kuwait Royal Family).
- Origination and development of the Suez-Mediterranean (SUMED) pipeline (2.5 million barrels per day).

# Roger Tamraz



- Conception, negotiation and financing of the start of the world's largest single chemical methanol production complex project (which later had 5 expansions) of Mitsubishi and Sabic (who partnered into Saudi Methanol Company, known as Ar-Razi) in Jubail, Saudi Arabia, with an annual production of about 5 million tons, through a 5-year supply contract of 100 million bbl of Saudi crude oil to Japan.

# Roger Tamraz



- Creation and ownership of Tamoil in Europe: \$20 billion turnover, \$6.3 billion market capitalization, 3,000 service stations, 3 refineries, 255,000 barrels per day.
- Acquisition and ownership of Chantiers Navals de la Ciotat (CNC), the second-largest shipyard in France, one of the early pioneers in the construction of LNG vessels for oceangoing natural gas transport, and also specialized in submarines, patrol boats and other military platforms plus very large crude carriers (VLCCs) and conventional bulk cargo vessels for the civilian maritime industry.

# Roger Tamraz



- Financing of the project of Transco Middle East Pipeline Company to build Iran's gas pipeline system (now a portion of IGAT).

# Roger Tamraz



- Private equity investor specialized in banking reorganization and restructuring
- Take over, running and re-build of the largest bank in Lebanon, Intra Bank, which had gone bankrupt. Became the Chairman & the Chief Executive Officer of the surviving entity, Intra Investment Company, one of the major sovereign wealth investment companies in the Middle East, and ran it very successfully for a number of years.

# Roger Tamraz



- Former CEO of an allied major Lebanese commercial bank, Credit Libanais, which he developed to total assets of \$10 billion.
- Acquisition of Bank of the Commonwealth, Detroit, Michigan, a bank with \$1.25 billion in assets, 1,200 employees and 50 branches throughout Michigan, the weakest of that state's major banks.

# Roger Tamraz



- Held the position of majority shareholder, Chairman and Chief Executive Officer, worked closely with all three regulators over a number of years to solve the bank's problems, and it was eventually given a 100% clean bill of health.
- At that point, with the regulators' agreement and encouragement, merged into Detroit Bank and Trust to form Comerica Corporation, a large nationwide bank holding company, number 36 in size nationally, with \$71.7 billion in assets and a net worth of \$7.7 billion.

# Roger Tamraz



- As such, it was a problem for all of the major United States regulatory agencies, which included the Federal Reserve System (FED), the Federal Deposit Insurance Corporation (FDIC) and the State of Michigan banking regulators.
- Became Comerica's largest single individual shareholder following this transaction.
- Former partner of Société Générale in Frab Bank and former partner of Bank of America in Egypt.

# Roger Tamraz



- FORMER REAL ESTATE OWNERSHIPS
- 26 Champs Elysées real estate development and shopping arcade.
- London real estate – Wilton Crescent and others in Mayfair area.
- Other prestigious properties in New York, Paris, London, Marbella, Dubai and elsewhere.

# Roger Tamraz



## □ EDUCATION

- 1966: Master of Business Administration MBA from Harvard Business School HBS
- Previously: Attended the American University in Cairo (also served for 10 years as a member of its Board of Trustees which endowed a number of named scholarships for Egyptian students of exceptional promise), a PhD program at Cambridge University, and the Institut Européen d'Administration (INSEAD) in Fontainebleau, France

# Roger Tamraz



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- NATIVE LANGUAGES

- French, English and Arabic



# Matthew Steckel



- Matthew Steckel is an international investor and experienced corporate manager (in upstream and downstream oil and gas, banking and finance, and computerized design engineering for the oil and gas industry) who has had an active business career in the Middle East, Europe, Asia and the United States since the 1960s.
- Mr. Steckel has been Chairman of the Board of Directors of a Swiss Bank operating in Geneva and Lugano.

# Matthew Steckel



- Mr. Steckel was born and grew up in New York City. He financed his own way through mathematics and engineering universities in the United States before attending the London School of Economics on a scholarship and then attending Harvard Business School, where he earned his MBA in 1965.
- Harvard Business School, Boston, MA – MBA in International Banking and Finance  
Drew University, Madison, NJ –BA in Mathematics and Economics

# Matthew Steckel



- London School of Economics, London, England –  
Advanced International Economics Stevens Institute of  
Technology, Hoboken, NJ – Mechanical Engineering and  
Mathematics
- After Harvard Business School Mr. Steckel embarked on  
a successful international business career by moving to  
the Middle East where he worked initially with C. V.  
Starr and Company, the owners of AIG, before  
becoming a principal investor in a long series of  
successful private equity investments.

# Matthew Steckel



- He was Founding Amministratore delegato (Ad) – Founding Chairman and Chief Executive Officer (CEO) of Tamoil Coporation in Europe.
- He was also the Chief Executive Officer (CEO) of Bank of the Commonwealth in the United States.

# Tahereh Amirzadeh



- She holds, from University of Liverpool Management School (ULMS), a Master of Science (M.Sc.) in International Management – Oil & Gas specialisation track; from ESSEC Business School, an Advanced Master (MS) in Strategy & Management of International Business (SMIB); from École Polytechnique (L’X) – World number 4 in the 2013 Times Higher Education (THE) Alma Mater Index: Global Executives 2013 top 100 – and ESSEC Business School, an Advanced Master (MS) in Leading International Industrial Projects (LIIP).

# Tahereh Amirzadeh



- She also has a certificate of Liquefied Natural Gas (LNG) from Institut Français du Pétrole (IFP School, former ENSPM – École nationale supérieure du pétrole et des moteurs, a member of IFP Énergies nouvelles) and a certificate of Industry 4.0 from Technical University of Munich (TUM).

# Tahereh Amirzadeh



- Before starting an active business career, she was Vice President for Marketing and Business Development in Middle East at Swiss Forfait, a private company specialized in trade finance and forfaiting worldwide, working with commercial insurance companies providing credit insurance and state-owned insurance companies – ECAs (Export Credit Agencies).

# Tahereh Amirzadeh



- Extensive experience in policy, strategy, and business development. Skilled at top-level negotiation, management, engineering, finance, trade finance and forfaiting. Leads international industrial projects. Knowledge of emerging markets.

# Surinder Rai



- Surinder Rai has been engaged by Netoil Group since 2013. He holds a degree in Chemical Engineering from the University of Bath, UK and Petroleum Engineering from Heriot-Watt University, Edinburgh, UK. He is a Chartered Engineer and a Fellow of both the Institution of Chemical Engineers and the Energy Institute.

# Surinder Rai



- Mr. Rai has over 20 years of international experience in the oil industry in a variety of global technical and executive management roles within major operating companies, including Chevron, ConocoPhillips, Hess and more recently Gulf Keystone Petroleum where he was the Head of the Projects, Engineering and Pipelines function in Kurdistan, Iraq.

# Surinder Rai



- His overall industry experience covers North Sea Oil & Gas operations, UK refining and International Projects (East Irish Sea, West of Shetland, Gulf of Mexico, Algeria, Ghana, Iran, Kurdistan-Iraq, Iraq, Libya, Kazakhstan, & Russia), with a wide ranging experience base from negotiating major oil fields at oil minister level, to executive management C-level positions, fund raising, major capital project execution and engineering.

# Christian F Meidell Lange



- Christian F Meidell Lange has worked for 30+ within the shipping industry. He has worked in different capacities within shipbroker companies, Shipowners and cargo Owners companies mainly in the commercial sector. The sectors has included gas shipping and dry cargo.

# Christian F Meidell Lange



- Presently Mr. Lange is a management consultant within the shipping industry with an extensive network of shipping & offshore support companies and individuals. He has since 2011 been instrumental in connecting Netoil Inc with the shipping community with an emphasis on the FLNG /LNG players and also with a broader focus on various aspects of Netoil's other shipping interests.

# Christian F Meidell Lange



- Working with other well known LNG players within shipping and logistics for the last 5 years has given him an unique opportunity to connect people and projects internationally . This includes pre-operations, operations, process and engineering teams for FLNG process vehicles and shipping solutions.

# Christian F Meidell Lange



- Mr Lange was also a founding member of the team developing a commercial shipping operational tool called SoftMar. He was heavily involved in developing the solution and an Advisory board member of SoftMar VesselOps, which to day is one of the leading operational systems within commerical shipping.
- Mr. Lange holds a degree in “Shipping and Economics” from the London School of Foreign Trade and Shipping. Mr Lange speaks English, German, Norwegian and have good working knowledge of Danish and Swedish.

# Robin Henderson



- Robin Henderson is a Dutch national who holds a Bachelor of Science degree in International Business Administration from the Vrije Universiteit Amsterdam. Robin is in charge of Business Development for the group. In 2014, Robin was also a key speaker at the annual “LNG Export USA 2014: Global Buyer Congress” in Houston, Texas. Before joining Netoil, he held corporate & investment banking positions at Deutsche Bank and ABN AMRO. Next to that, Robin was also the Head of LNG Trading at ACT Commodities, based in Amsterdam.

# Philippe Cimamonte



- Philippe Cimamonte started an active career in the fields of construction and real estate. He works with Netoil Inc. in developing various oil & gas and construction projects as well as in acquiring hotels. In 2017, he set up Netoil Monaco.

Pierre-Louis Chovet, pilote de  
championnat de France de Formule 4



NETOIL INC.



# Hotels

- In the early 1980s, we became 100% owner of the Meurice Hotel Group in Paris, which owned the Meurice, Prince de Galles and Grand Hotels, as well as the famed Café de la Paix.



# Hotels

- At the time, the 1,000 rooms of these three hotels comprised 25% of all the luxury hotel rooms in Paris.
- The properties were sold to Grand Metropolitan Hotel Corporation of London in the mid-1980s.



# Banking



- We owned banks in the Middle East and in Africa: Bank Al Mashrek, Credit Libanais (which we developed to total assets of \$10 billion), Capital Trust Bank, First Phoenician Bank, B.A.C.D, Banque de Placements du Zaïre.
- We created and led Intra Investment Company, one of the major sovereign wealth investment companies in the Middle East. The major shareholders of the company are the governments of Kuwait and Qatar.

# Banking



- We also owned banks in Europe and the United States: Banque de Participations et de Placements, Banque Stern and Bank of the Commonwealth.
- We acquired Bank of the Commonwealth, Detroit, Michigan, a bank with \$1.25 billion in assets, 1,200 employees and 50 branches throughout Michigan, the weakest of that state's major banks.

# Banking



- As such, it was a problem for all of the major United States regulatory agencies, which included the Federal Reserve System (FED), the Federal Deposit Insurance Corporation (FDIC) and the State of Michigan banking regulators.
- We held the position of majority shareholder, worked closely with all three regulators over a number of years to solve the bank's problems, and it was eventually given a 100% clean bill of health.

# Banking



- At that point, with the regulators' agreement and encouragement, we merged Bank of the Commonwealth into Detroit Bank and Trust to form Comerica Corporation, a large nationwide bank holding company, number 36 in size nationally, with \$71.7 billion in assets and a net worth of \$7.7 billion. We became Comerica's largest single individual shareholder following this transaction.
- We were also former partners of Société Générale in Frab Bank and of Bank of America in Egypt.

# Oil & Gas



NETOIL INC.

- **Transportation – Baku-Tbilisi-Ceyhan (BTC) Pipeline / Upstream – Turkmenistan Oil and Gas Properties:**
- *Considered as “one of the great engineering endeavours” (BP and NATO working papers)*



*Filled to capacity, the Baku-Ceyhan pipeline can carry more than 1 per cent of the world’s oil supply, making it a strategically critical piece of infrastructure for the world (Financial Times)*

# Oil & Gas



- After the Soviet Union loosened its grip on Central Asia, we originated and developed the Baku-Tbilisi-Ceyhan (BTC) pipeline project, which now moves one million barrels per day of Caspian Sea crude oil to the Mediterranean Sea and thus to world markets, by the negotiation and the signature of the original pipeline right-of-way transit agreement with the Government of Turkey.

# Oil & Gas



- This agreement was essential to the success of the project, which was eventually completed by BP after its purchase of Amoco, with which we had been cooperating in the Central Asian area. The BTC pipeline celebrated 3 billion barrels of oil export. The milestone was achieved on 14 July 2018 when the 3 billionth barrel of Caspian crude flowed through the Baku-Tbilisi-Ceyhan (BTC) pipeline, was loaded on the 3,929th tanker and headed for world markets.

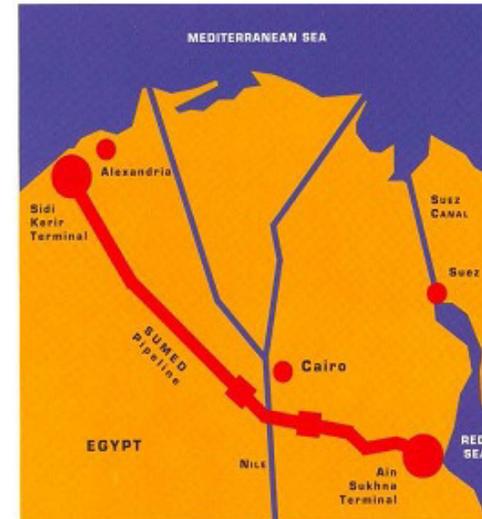
# Oil & Gas



- During the 1990s, we also acquired development rights and equity ownership positions in Turkmenistan's Blocks I (offshore) and III (onshore) two of that country's major oil and gas producing properties. (Block I was later farmed out to Malaysia's Petronas.) These fields have reserves of 13 trillion cubic feet of gas and 700 million barrels of oil, with 1,400 working wells, and currently produce two billion cubic feet per day of natural gas.

# Oil & Gas

- **Transportation – Suez-Mediterranean (SUMED) Pipeline in Egypt:**
- *Considered as “one of the world’s greatest engineering feats” (Center for Strategic and International Studies)*



*SUMED pipeline captures 80% of oil movement share from the Arabian/Persian Gulf to Europe*

# Oil & Gas



- In the 1970s, we conceived, financed and built the well-known 200-mile long Suez – Mediterranean (SUMED) Pipeline in Egypt, a pipeline designed to run parallel to the blocked Suez Canal, which had been closed since the 1967 Arab-Israeli war. Using Bechtel Corporation as prime contractor, the pipeline, comprised of two parallel 42-inch lines, was opened in 1978 with a capacity of 1.6 million barrels per day. Completion of an additional pumping station in 1994 increased capacity to its current 2.5 million barrels per day.

# Oil & Gas



- **Transportation – IGAT Pipeline in Iran**
- We financed the project of Transco Middle East Pipeline Company (United States) to build Iran’s gas pipeline system (now a portion of IGAT).

- **Saudi Arabian Methanol Project:**
- We conceived, negotiated and financed the start of the world's largest single chemical methanol production complex project (which later had 5 expansions) of Mitsubishi and Sabic (who partnered into Saudi Methanol Company, known as Ar-Razi) in Jubail, Saudi Arabia, with an annual production of about 5 million tons, through a 5-year supply contract of 100 million bbl of Saudi crude oil to Japan.

- **Chantiers Navals de la Ciotat (CNC):**
- We acquired ownership of Chantiers Navals de la Ciotat (CNC), the second-largest shipyard in France, one of the early pioneers in the construction of LNG vessels for oceangoing natural gas transport, and also specialized in submarines, patrol boats and other military platforms plus very large crude carriers (VLCCs) and conventional bulk cargo vessels for the civilian maritime industry.

# Oil & Gas



- **Downstream – Tamoil Corporation and related Affiliates:**
- We founded and built Europe's Tamoil Corporation by purchasing and combining all of the Italian assets of Amoco (Standard Oil Company of Indiana) and of Texaco Corporation (1,000 service stations each), starting in the 1980s.

# Oil & Gas



- With 100% ownership, we expanded the company to 3,000 service stations, three refineries, an extensive pipeline distribution system and a refining capacity of 255,000 barrels of oil per day.
- Tamoil today has annual sales of \$20 billion and a market capitalization of \$6.3 billion.
- The company operates in Germany, The Netherlands, Switzerland, Italy and Spain.

# LNG Projects



## □ **Rogers Hub 1:**

- The project is about re-routing of natural gas supply from European part of Russia and establishing LNG hub in neutral waters of the Gulf. It is assumed that available free volume of 40 billion cubic metres, caused by recent changes on Ukrainian market, can be pumped through existing non-operating trunk pipeline to Turkmenistan (reversed flow).

# LNG Projects



- Having added some domestic supply and constructed additional North-South route pipeline in eastern Iran, Netoil would be able to get commercial quantity of natural gas to be converted into LNG on a marine-based plants (vessels).
- Therefore a new global player is created on LNG market with Russian (and partially Turkmen) resources focusing on Asian markets and competing with the USA, Qatar and Australia.

# LNG Projects



- **Rogers Hub 2:**
- Building a natural gas pipeline from the Bolivian gas fields east of the Andes mountains to the free zone export facilities at Ilo, Peru where Netoil would set up an offshore LNG plant using gas feed sourced from both Bolivia and Peru.



# Registration, address and contact



- Since November 28, 2017, Netoil Inc. is registered as a Limited Liability Company and filed as No. 804 in the Cayman Islands under the legal name of "Netoil Cayman LLC".
- Registered address: c/o Maples Corporate Services Limited, PO Box 309, Ugland House, George Town, Grand Cayman, KY1-1104, Cayman Islands.

# Registration, address and contact



## □ Address:

- Dubai World Trade Center – Sheikh Zayed Road – Dubai, United Arab Emirates – P. O. Box 9229

## □ Contact:

- [inquiries@netoilinc.com](mailto:inquiries@netoilinc.com)